

## INTRODUCTION

Fraud is a serious crime and will not be tolerated at QAFAC. At QAFAC, we conduct business in compliance with the principles established in our Code of Conduct, our values, and applicable laws and regulations. This Policy defines QAFAC's global stance and minimum compliance requirements for the prevention of fraud and its obligations to comply with all applicable laws in Qatar and internationally.

## OUR COMMITMENTS

- · We are committed to the highest standards of ethical conduct with zero tolerance for any form of fraud.
- We work proactively to ensure that fraud does not occur throughout our operations and supply-chain both in Qatar and internationally.

## EXPECTATIONS AND APPLICABILITY

We require employees and all persons doing business with QAFAC to comply with this Policy and prohibit them from engaging in any form of fraudulent activities. Non-compliance may have serious consequences and may result in criminal and civil proceedings, possible damage claims, significant fines and/or possible imprisonment. QAFAC's reputation may also be damaged through adverse publicity or negative impact to our organizational goodwill.

- Employees and all persons doing business with QAFAC must ensure that they are aware of their responsibilities under this Policy.
- Line management and relevant functions are required to establish and maintain a control environment and systems of fraud prevention and detection in line with their respective responsibilities.

Where this Policy sets higher standards than those required locally, the higher requirements of this Policy will apply. It is everyone's duty to speak up if they observe or suspect a violation of this Policy. We will only work with those who share our standards of business conduct and values.

Ahmed Abdulgader Al-Ahmed CEO, Qatar Fuel Additives Company Limited (QAFAC) QF-PCY-LEG-0002

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