



## INTRODUCTION

QAFAC considers climate change as one of the most critical issues of our times, requiring prompt and dedicated action at a global scale. As a responsible steward of Qatar's valuable resources, and guided by our values, we recognize the need to play a major role in the global journey to address climate change by providing clean, accessible, and affordable energy in the most responsible way. We conduct business in compliance with the principles established in our Code of Conduct, our values, and applicable laws and regulations. This Policy sets out the principles that will inform our approach, defines our minimum compliance requirements, and outlines our commitments to all stakeholders - employees, partners, local communities and the world at large - as well as identifying the actions that we are taking to build resilience as an organization in the face of climate change. It is aligned to our Sustainability and Environment Policies and supports the goals of the Paris Agreement.

## OUR COMMITMENTS

QAFAC is an active player in the global ambition for net zero emissions. We commit to displacing high greenhouse gas-emitting fossil fuel energy with cleaner gas and assisting in the development of low carbon solutions, thereby helping to accelerate decarbonization.

- We further develop our Climate Roadmap, commitments and actions through our 4Cs framework:
  - Consolidate our leadership position by growing our Methanol and MTBE capacity to provide cleaner energy in response to increasing global energy demand
  - Curb emissions from all operations through reduction and energy efficiency targets
  - Consider low carbon solutions including options around growing renewable energy capacity
  - Capture emissions through wide deployment of carbon capture technology at our facilities and support new sustainable innovations.
- We integrate Climate Change in our strategic and operational decision making supported by strong governance and continual strengthening of processes at QAFAC to enhance resilience to these risks.
- Our leadership and senior management are committed to establishing governance processes for sustainability and climate change objective setting, action plans and practices.
- We foster a culture of energy and carbon savings by promoting our Climate Change Strategy and Policy to employees and business partners.
- We work with industry and regulatory authorities to develop and implement efficient, effective, and equitable climate change policies and regulations that support energy security and reliability.
- We take a collaborative approach to developing and implementing solutions with stakeholders, working alongside other players in the energy sector.
- We establish methods to account for GHG emissions that are aligned with QatarEnergy's guidelines.
- We engage in a continuous process of stakeholder dialogue.
- QAFAC is committed to transparency and to regularly report on its efforts to mitigate its emissions and to meet its targets.

## EXPECTATIONS AND APPLICABILITY

Climate change is a shared challenge. It will require the combined efforts of all stakeholders to achieve decarbonization. Employees and all persons doing business with QAFAC must play a role throughout processes, core decision making and visible actions.

It is everyone's duty to speak up if they observe or suspect a violation of this Policy. We will only work with those who share our standards of business conduct and values.

  
Ahmed Abdulqader Al-Ahmed  
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