



INTRODUCTION

QAFAC believes in competing fairly. We conduct business in compliance with the principles established in our Code of Conduct, our values, and applicable laws and regulations. This Policy defines QAFAC's position and minimum compliance requirements in relation to fair competition.

OUR COMMITMENTS

- We comply with all applicable domestic and international anti-trust and competition laws and regulations, and with the principles of free, transparent and fair competition.
- We do not engage in anti-competitive conduct, or act illegally or unethically when dealing with customers, competitors, suppliers, contractors or joint venture partners. This includes unreasonable restraint of trade, unfair trade, exclusionary practices or other anti-competitive behaviour.
- We do not share QAFAC's non-public and commercially and competitively sensitive information with actual or potential competitors or make unauthorized disclosure of such to other parties in breach of applicable competition and anti-trust laws.

EXPECTATIONS AND APPLICABILITY

We require employees and all persons doing business with QAFAC to comply with this Policy, applicable laws and regulations. Failure to do so may result in criminal and civil proceedings, possible damage claims, significant fines and/or possible imprisonment. QAFAC's reputation may also be damaged through adverse publicity or negative impact to our organizational goodwill.

We expect employees and all persons doing business with QAFAC to share the responsibility to not engage in any form of anti-competitive behavior, discussions or activities that could lead to the appearance or allegation of improper behavior. QAFAC's Legal Department should always be consulted if there is any doubt about the application and interpretation of any competition and/or anti-trust laws or any alleged behavior that is in violation of this Policy.

Where this Policy sets higher standards than those required locally, the higher requirements of this Policy will apply. It is everyone's duty to speak up if they observe or suspect a violation of this Policy. We will only work with those who share our standards of business conduct and values.

Ahmed Abdulqader Al-Ahmed
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